



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

# ANNUAL REPORT

FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2022





## MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

717 – 14 Avenue, Wainwright, Alberta T9W 1B3 (780) 842-4454

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### 2022 REEVE'S REPORT

On behalf of Council, I am pleased to provide you with the highlights of the M.D. of Wainwright's operations for the 2022 fiscal year.

In 2022, our construction crew improved approximately 7.5 miles of road. Construction projects were primarily focused in the eastern part of the M.D. in 2022. A wet spring made construction a challenge to begin with, but as weather conditions improved our crew was able to gain reasonable progress on several projects.

Our cementing and oiling crew added 8 miles of cement base stabilization to the M.D.'s key local road network, contributing to a total of 115 miles of cement within the municipality. Our focus going forward is to maintain our cement roads by re-chipping them. In addition, we provide a coat of fogging seal the year after the road is re-chipped, which seals the chip and prolongs its life. In 2022, we fogged 15.5 miles of road as well as Ascot Heights, Ascot Estates, Banjo Estates and Marloy's Silver Willow Estates. The M.D. re-oiled approximately 6 miles of rural road. Various dust controls with Calcium and MC-250 were conducted by the M.D.'s oiling crew with the help of divisional graders as well.

The reconstruction of the Greenshields Lagoon was scheduled to be completed in 2022; however, the project was delayed to 2023 due to supply chain issues. The M.D. has received Provincial and Federal Government funding totaling \$804,247 to complete this project.

Regular road maintenance continued as usual, with nearly 98,815 metric tonnes of gravel applied to our gravel roads. We use both private and M.D. trucks to haul and spread the gravel. We maintain our road maintenance grader fleet at seven graders, with one additional grader being used to supplement divisional graders as needed. This additional grader was busy reclaiming our gravel road tops when it was available. To maintain our stockpiles of gravel, we hired a private contractor to crush 144,199 metric tonnes of gravel.

Riverdale Mini-Park, operated by M.D. of Wainwright staff, provided a valuable service for campers and golfers at a very reasonable rate. Arm Lake, operated by a contractor, also provided another valuable service for campers, boaters, and beach goers at very competitive rates as well. Both parks experienced increased usage in 2022, as many people chose to stay close to home to enjoy convenient and economical recreational opportunities available right here in the M.D. Also, we were incredibly pleased that Kidsport chose to hold its 5<sup>th</sup> charity golf tournament at Riverdale in 2022 and we hope this worthwhile event continues to grow in 2023 and on.

The M.D. Administration team worked hard in planning and organizing these projects to ensure that they were successful. On behalf of Council, I would like to thank them for their dedication to the M.D. over the course of the year.

The M.D. continues to work closely with its neighboring municipalities, the Town of Wainwright and the Villages of Irma, Chauvin and Edgerton (ICE). We are also pleased that our close relationship and partnership continues with our local military base, 3<sup>rd</sup> Canadian Division Support Base Detachment Wainwright.

In closing, I would like to express my sincere gratitude to Council, Administration, and all M.D. employees for their continued support throughout this last year.

Respectfully Submitted,

Bob Barss  
Reeve



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### 2022 AGRICULTURAL SERVICES DEPARTMENT REPORT

#### LEGISLATIVE GRANT STREAM

##### **ADMINISTRATION**

In 2022, the Agricultural Services Department received grants from Alberta Agriculture and Irrigation in the following amounts; \$123,907 for the Provincial ASB Grant – Legislative Stream, \$39,000 for the Provincial ASB Grant – Resource Management Stream and \$24,000 for the Rat Control Grant. The 2% liquid strychnine concentrate (LSC) is no longer available to producers. This was the second last year of municipal involvement in the Empty Pesticide Container (<23L) Collection Program, as it will become the responsibility of agricultural retailers as of January 2024. The M.D. of Wainwright continues to operate three municipal water tankloader facilities for agriculture, shelterbelt and other approved uses. Approximate usage for the tankloaders in 2022 was as follows: Ribstone - 33,000 gallons, Giltedge - 737,880 gallons and Irma - 868,857 gallons.

##### **VEGETATION MANAGEMENT, CROP PEST MONITORING & VERTEBRATE PEST CONTROL**

In 2022, we began our first of a three-year rotation for our roadside spraying program. We were unable to find a suitably qualified seasonal pesticide applicator to run our third spray truck, but we were able to re-organize our Vegetation Control Program and complete the scheduled work with our two existing qualified pesticide applicators putting in extra hours. This was a challenging year for weed growth and we continue to address a variety of prohibited noxious and noxious weeds found within our municipal boundaries. Purple loosestrife control efforts continue under the provisions of a Special Use Approval. Prohibited noxious weeds including nodding thistle, diffuse and spotted knapweed, and hoary alyssum continue to be monitored vigilantly and controlled where found. The ASB continues to partner with Alberta Agriculture and Irrigation in their pest surveillance program. Diamondback moths, bertha armyworms, grasshoppers and wheat midge were all surveyed in 2022. Agricultural Services Staff also completed 83 random clubroot inspections with no new clubroot positive fields being identified in 2022. In 2022, there was one confirmed rat infestation that was identified, baited, monitored and deemed eradicated. Staff also removed 38 problem beaver that were affecting municipal road, bridge and culvert infrastructure.

#### RESOURCE MANAGEMENT STREAM

##### **MUNICIPAL PROJECTS, DEMONSTRATIONS AND EXTENSION ACTIVITIES**

The focus of the grant money is to provide information and programs within three priority areas; first is to deliver, promote and manage the Environmental Farm Plan; second is to deliver, promote and manage the Canadian Agriculture Partnership; thirdly, to promote the sustainability of water, soil, air and biodiversity in the M.D. of Wainwright. The bi-monthly ASB newsletter and the Municipal Connection continue to be a source of information for our rural rate-payers. The ASB hosted seven extension events between February and May, ranging in topics from grazing management to tree care, which saw a total of 413 participants.

Respectfully Submitted,

James Schwindt  
Agricultural Fieldman



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### 2022 DEVELOPMENT OFFICER'S REPORT

Development remained steady throughout the Municipal District of Wainwright No. 61 (MD) for the 2022 year. The MD issued 44 permits in 2022 with a total dollar value of \$13,089,260. A significant portion of issued permits this year were from agricultural development. There were 18 permits issued for new and manufactured home starts, 18 shops and garages, 5 decks and a few residential solar power panels. A total of 13 permits were issued for the Clear Lake area which included new cottages/homes, numerous shoreline improvements, decks, parking pads and some major earth work projects.

With the Provincial Government changes the MD no longer receives the revenue from oilfield drilling permits; however, oilfield activity remained steady compared to 2021. The MD issued 12 new pipeline road crossings and received notification of 15 new wells. In addition, numerous existing approaches, haul route and proximity permissions were issued for various reclamation and pipeline maintenance projects.

The MD received 13 applications for subdivision during 2022, and there was a total of 13 approvals issued.

This year the MD had to renew the 5-year contract for Safety Codes Compliance Services. It was decided that we go with two companies, so ratepayers now have a choice. **The Inspections Group Inc.** and **Superior Safety Codes Inc.** are the accredited inspection agencies for the Safety Codes Compliance Services within MD. All provincial regulations shall be adhered to and permits for building, electrical, plumbing, gas and private sewage disposal systems shall be obtained as required.

*The Inspections Group Inc.* at 1-866-554-5048 website: [www.inspectionsgroup.com](http://www.inspectionsgroup.com)

*Superior Safety Codes Inc.* at 1-866-999-4777 website: [www.superiorsafetycodes.com](http://www.superiorsafetycodes.com)

The MD has started work on revisions to the Municipal Development Plan and Land Use Bylaws.

Please remember that development permits are not only required for building, but also for the change in use of land or buildings. Clear Lake residents are reminded that any type of development, including grading of your lot and retaining walls, require development and building permits which could entail an engineered design. All shoreline modifications must be approved by Alberta Environment. If you have any questions regarding development, please contact our office at 780-842-4454. Development permit and subdivision applications can be picked up at the MD Administration office or downloaded from our website at [www.mdwainwright.ca](http://www.mdwainwright.ca).

The Municipal District of Wainwright No. 61 continues to encourage development and we welcome the opportunity to discuss all new proposals.

Respectfully submitted,

Kim Christensen  
Development Officer





MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2022





## MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

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### MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Management of the Municipal District of Wainwright No. 61 (MD) is responsible for the preparation, accuracy, objectivity and integrity of the accompanying consolidated financial statements and all other information contained within this Financial Report. Management believes that the consolidated financial statements present fairly the MD's financial position as at December 31, 2022 and the results of its operations for the year then ended.

The consolidated financial statements have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards (PSAS).

The consolidated financial statements include certain amounts based on estimates and judgements. Such amounts have been determined on a reasonable basis in order to ensure that the consolidated financial statements are presented fairly in all material respects.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has designed and maintains a system of internal controls to produce reliable information and to meet reporting requirements on a timely basis. The system is designed to provide management with reasonable assurance that transactions are properly authorized and assets are properly accounted for and safeguarded.

These systems are monitored and evaluated by management and reliable financial information is available for preparation of the consolidated financial statements.

The MD Council carries out its responsibilities for review of the consolidated financial statements principally through its Finance Committee. This committee meets regularly with management and external auditors to discuss the results of audit examinations and financial reporting matters.

The external auditors have full access to the Finance Committee with and without the presence of management. The MD Council has approved the consolidated financial statements.

The consolidated financial statements have been audited by Isaman Chopek LLP, Chartered Professional Accountants, the independent external auditors appointed by the MD. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the MD's consolidated financial statements.



Kelly Buchinski  
Municipal Administrator

March 23, 2023



Tyson Boomhower, CPA, CA  
Director of Finance

March 23, 2023

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## INDEPENDENT AUDITORS' REPORT

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### To the Members of Council:

#### *Opinion*

We have audited the consolidated financial statements of Municipal District of Wainwright No. 61 (the municipality), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets, cash flows and supporting schedules for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2022, and the consolidated results of its operations, change in its consolidated net financial assets, consolidated cash flows and supporting schedules for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

#### *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(continues)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### *Report on Other Legal and Regulatory Requirements*

- Debt Limit Regulations:  
In accordance with Alberta Regulation 255/2000, we confirm that the municipality is in compliance with the Debt Limit Regulation. A detailed account of the municipality's debt limit can be found in note 15.
- Supplementary Accounting Principles and Standards Regulation:  
In accordance with Alberta Regulation 313/2000, we confirm that the municipality is in compliance with the Supplementary Accounting Principles and Standards Regulation and note the information required can be found in note 1.

Wainwright, Alberta  
March 23, 2023

*Isamar Chapel LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
*As at December 31, 2022*

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments (Note 2)	\$ 16,042,452	\$ 45,525,247
Receivables		
Taxes and grants in lieu of taxes (Note 3)	3,443,759	3,821,209
Trade and other receivables (Note 4)	535,413	308,888
Inventory for resale (Note 5)	442	319
Investments (Note 6)	37,513,522	13,463
	<b>57,535,588</b>	<b>49,669,126</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	1,285,890	872,719
Accrued wages and benefits	83,018	78,166
Deferred revenue (Note 7)	182,794	68,403
Employee benefit obligations (Note 8)	571,947	542,620
Trust funds (Note 9)	105,476	102,076
	<b>2,229,125</b>	<b>1,663,984</b>
<b>NET FINANCIAL ASSETS</b>	<b>55,306,463</b>	<b>48,005,142</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 2)	251,775,670	259,285,633
Inventory for consumption (Note 10)	8,389,413	7,869,689
Prepaid expenses	143,459	227,200
	<b>260,308,542</b>	<b>267,382,522</b>
<b>ACCUMULATED SURPLUS (Schedule 1, Note 13)</b>	<b>\$ 315,615,005</b>	<b>\$ 315,387,664</b>

APPROVED ON BEHALF OF COUNCIL:

  
 \_\_\_\_\_ Reeve

  
 \_\_\_\_\_ Deputy Reeve



*The accompanying notes are an integral part of these financial statements*

**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
*For the Year Ended December 31, 2022*

	Budget	2022	2021
<b>REVENUE</b>			
Net municipal taxes ( <i>Schedule 3</i> )	\$ 24,406,148	\$ 24,882,874	\$ 24,043,507
User fees and sales of goods	880,128	1,051,821	975,485
Government transfers for operating ( <i>Schedule 4</i> )	687,633	649,173	1,355,264
Investment income	450,000	1,071,275	320,000
Penalties on taxes and utilities	50,000	328,450	345,545
Licenses, permits and fees	-	100	100
Other	17,450	69,303	52,852
<b>Total Revenue</b>	<b>26,491,359</b>	<b>28,052,996</b>	<b>27,092,753</b>
<b>EXPENSES</b>			
Council and administration	3,688,243	2,894,471	2,915,400
Protective services	725,629	697,851	725,526
Transportation services	29,324,873	26,928,038	24,922,626
Safety	148,240	135,192	130,363
Water, sewer and garbage	608,590	534,724	493,662
Community services	44,429	44,429	44,429
Municipal planning and zoning	138,000	114,325	116,060
Agricultural services board	1,024,431	861,094	1,014,207
Recreation, parks and culture	937,872	928,057	932,156
<b>Total Expenses</b>	<b>36,640,307</b>	<b>33,138,181</b>	<b>31,294,429</b>
<b>SHORTFALL OF REVENUE OVER EXPENSES - BEFORE OTHER</b>	<b>(10,148,948)</b>	<b>(5,085,185)</b>	<b>(4,201,676)</b>
<b>OTHER</b>			
Cost recovery of roads	-	4,101,084	2,942,081
Government transfers for capital ( <i>Schedule 4</i> )	1,918,066	1,211,442	3,682,081
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>	<b>(8,230,882)</b>	<b>227,341</b>	<b>2,422,486</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>315,387,664</b>	<b>315,387,664</b>	<b>312,965,178</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 307,156,782</b>	<b>\$ 315,615,005</b>	<b>\$ 315,387,664</b>

The accompanying notes are an integral part of these financial statements



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
*For the Year Ended December 31, 2022*

	Budget	2022	2021
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>	\$ (8,230,882)	\$ 227,341	\$ 2,422,486
Acquisition of tangible capital assets	(7,829,355)	<b>(9,556,833)</b>	(14,127,287)
Proceeds on disposal of tangible capital assets	402,500	<b>373,423</b>	888,900
Amortization of tangible capital assets	16,629,350	<b>16,625,684</b>	16,263,910
Loss on disposal of tangible capital assets	-	<b>67,689</b>	127,905
	<u>9,202,495</u>	<u><b>7,509,963</b></u>	<u>3,153,428</u>
Acquisition of supplies inventories	-	<b>(1,319,490)</b>	(2,034,824)
Acquisition of prepaid assets	-	<b>(137,759)</b>	(221,500)
Use of supplies inventories	-	<b>799,766</b>	1,102,286
Use of prepaid assets	-	<b>221,500</b>	52
	<u>-</u>	<u><b>(435,983)</b></u>	<u>(1,153,986)</u>
<b>INCREASE IN NET FINANCIAL ASSETS</b>	971,613	<b>7,301,321</b>	4,421,928
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<u>48,005,142</u>	<u><b>48,005,142</b></u>	<u>43,583,214</u>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<u>\$ 48,976,755</u>	<u><b>\$ 55,306,463</b></u>	<u>\$ 48,005,142</u>



*The accompanying notes are an integral part of these financial statements*

**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
*For the Year Ended December 31, 2022*

	2022	2021
<b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING TRANSACTIONS:</b>		
<b>OPERATING</b>		
Excess of revenue over expenses	\$ 227,341	\$ 2,422,486
Non-cash items included in excess of revenue over expenses:		
Amortization of tangible capital assets	16,625,684	16,263,910
Loss on disposal of tangible capital assets	67,689	127,905
Non-cash charges to operations (net change):		
Decrease (increase) in taxes and grants in lieu of taxes receivable	377,450	(121,656)
Increase in trade and other receivables	(226,525)	(43,760)
(Increase) decrease in inventory for resale	(123)	54,182
Increase in inventory for consumption	(519,724)	(932,539)
Decrease (increase) in prepaid expenses	83,741	(221,447)
Increase (decrease) in accounts payable and accrued liabilities	413,171	(511,705)
Increase in accrued wages and benefits	4,852	18,761
Increase (decrease) in deferred revenue	114,391	(392,209)
Increase in employee benefit obligations	29,327	6,619
Increase in trust funds	3,400	2,820
Cash provided by operating transactions	<u>17,200,674</u>	<u>16,673,367</u>
<b>CAPITAL</b>		
Acquisition of tangible capital assets	(9,556,833)	(14,127,287)
Proceeds on disposal of tangible capital assets	373,423	888,900
Cash applied to capital transactions	<u>(9,183,410)</u>	<u>(13,238,387)</u>
<b>INVESTING</b>		
Decrease (increase) in restricted cash or cash equivalents	30,584,799	(2,873,463)
Increase in investments	<u>(37,500,059)</u>	<u>(243)</u>
Cash applied to investing transactions	<u>(6,915,260)</u>	<u>(2,873,706)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>	<b>1,102,004</b>	<b>561,274</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>1,755,640</b>	<b>1,194,366</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b><u>2,857,644</u></b>	<b><u>1,755,640</u></b>
<b>Cash and cash equivalents is made up of:</b>		
Cash and temporary investments (Note 2)	16,042,452	45,525,247
Less: restricted portion of cash and temporary investments (Note 2)	<u>(13,184,808)</u>	<u>(43,769,607)</u>
	<b>\$ 2,857,644</b>	<b>\$ 1,755,640</b>

The accompanying notes are an integral part of these financial statements



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS**  
*For the Year Ended December 31, 2022*

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	2022	2021
<b>BALANCE, BEGINNING OF YEAR</b>	<b>\$ 12,502,902</b>	<b>\$ 43,599,129</b>	<b>\$ 259,285,633</b>	<b>\$ 315,387,664</b>	<b>\$ 312,965,178</b>
Excess of revenue over expenses	227,341	-	-	<b>227,341</b>	2,422,486
Unrestricted funds designated for future use	(8,057,410)	8,057,410	-	-	-
Restricted funds used for operations	635,936	(635,936)	-	-	-
Restricted funds used for tangible capital assets	-	(624,065)	624,065	-	-
Current year funds used for tangible capital assets	(8,932,768)	-	8,932,768	-	-
Disposal of tangible capital assets	441,112	-	(441,112)	-	-
Annual amortization expense	16,625,684	-	(16,625,684)	-	-
Change in accumulated surplus	939,895	6,797,409	(7,509,963)	<b>227,341</b>	2,422,486
<b>BALANCE, END OF YEAR</b>	<b>\$ 13,442,797</b>	<b>\$ 50,396,538</b>	<b>\$ 251,775,670</b>	<b>\$ 315,615,005</b>	<b>\$ 315,387,664</b>



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**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
*For the Year Ended December 31, 2022*

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	2022	2021
<b>COST</b>								
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 3,294,747	\$ 1,916,454	\$ 3,359,612	\$ 525,098,118	\$ 18,794,886	\$ 6,329,444	<b>\$ 558,793,261</b>	\$ 551,719,108
Acquisition of tangible capital assets	-	7,210	-	6,069,338	2,393,350	624,065	<b>9,093,963</b>	14,027,553
Construction-in-progress	-	-	-	462,870	-	-	<b>462,870</b>	99,734
Disposal of tangible capital assets	-	-	-	(507,316)	(1,443,056)	(277,378)	<b>(2,227,750)</b>	(7,053,134)
<b>BALANCE, END OF YEAR</b>	3,294,747	1,923,664	3,359,612	531,123,010	19,745,180	6,676,131	<b>566,122,344</b>	558,793,261
<b>ACCUMULATED AMORTIZATION</b>								
<b>BALANCE, BEGINNING OF YEAR</b>	-	948,458	1,388,053	286,591,721	7,103,823	3,475,573	<b>299,507,628</b>	289,280,046
Annual amortization	-	85,184	67,192	14,409,545	1,669,736	394,027	<b>16,625,684</b>	16,263,910
Accumulated amortization on disposals	-	-	-	(505,663)	(1,060,411)	(220,564)	<b>(1,786,638)</b>	(6,036,328)
<b>BALANCE, END OF YEAR</b>	-	1,033,642	1,455,245	300,495,603	7,713,148	3,649,036	<b>314,346,674</b>	299,507,628
<b>TOTAL NET BOOK VALUE</b>	<b>3,294,747</b>	<b>890,022</b>	<b>1,904,367</b>	<b>230,627,407</b>	<b>12,032,032</b>	<b>3,027,095</b>	<b>251,775,670</b>	259,285,633
2021 NET BOOK VALUE	\$ 3,294,747	\$ 967,996	\$ 1,971,559	\$ 238,506,397	\$ 11,691,063	\$ 2,853,871	<b>\$ 259,285,633</b>	

The accompanying notes are an integral part of these financial statements



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED SCHEDULE OF PROPERTY TAXES**

*For the Year Ended December 31, 2022*

	Budget	2022	2021 (Restated)
<b>TAXATION</b>			
Real property taxes	\$ 9,959,466	\$ <b>9,938,629</b>	\$ 9,829,323
Linear property taxes	19,281,247	<b>19,326,915</b>	18,776,415
Government grants in lieu of property taxes	2,890,762	<b>2,889,668</b>	3,050,864
	<u>32,131,475</u>	<u><b>32,155,212</b></u>	<u>31,656,602</u>
<b>REQUISITIONS AND TRANSFERS</b>			
Alberta School Foundation Fund	5,978,340	<b>5,577,812</b>	5,933,878
East Central Alberta Catholic Separate Schools	182,894	<b>182,894</b>	174,131
Battle River Foundation	298,527	<b>298,527</b>	307,070
Designated Industrial Properties	85,430	<b>78,408</b>	83,641
East Central 911	22,395	<b>22,395</b>	24,187
Rural fire	487,545	<b>442,106</b>	428,784
Rural recreation	670,196	<b>670,196</b>	661,404
	<u>7,725,327</u>	<u><b>7,272,338</b></u>	<u>7,613,095</u>
<b>NET MUNICIPAL TAXES</b>	<u>\$ 24,406,148</u>	<u><b>\$ 24,882,874</b></u>	<u>\$ 24,043,507</u>



*The accompanying notes are an integral part of these financial statements*

**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED SCHEDULE OF GOVERNMENT TRANSFERS**  
*For the Year Ended December 31, 2022*

	Budget	2022	2021
<b>TRANSFERS FOR OPERATING</b>			
Provincial government	\$ 362,127	\$ 358,821	\$ 757,188
Federal government	325,506	290,352	598,076
	<u>687,633</u>	<u>649,173</u>	<u>1,355,264</u>
<b>TRANSFERS FOR CAPITAL</b>			
Provincial government	1,511,467	1,190,294	3,649,980
Federal government	406,599	21,148	32,101
	<u>1,918,066</u>	<u>1,211,442</u>	<u>3,682,081</u>
<b>TOTAL GOVERNMENT TRANSFERS</b>	<u>\$ 2,605,699</u>	<u>\$ 1,860,615</u>	<u>\$ 5,037,345</u>

*The accompanying notes are an integral part of these financial statements*



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED SCHEDULE OF EXPENSES BY OBJECT**  
*For the Year Ended December 31, 2022*

	Budget	2022	2021
<b>CONSOLIDATED EXPENSES BY OBJECT</b>			
Salaries, wages and benefits	\$ 6,497,138	<b>6,346,703</b>	\$ 6,235,935
Contracted and general services	6,891,686	<b>5,020,102</b>	3,824,325
Materials, goods and utilities	5,247,661	<b>4,083,400</b>	3,534,006
Provision for allowances	700,000	<b>297,488</b>	314,882
Transfers to local boards and agencies	673,272	<b>695,932</b>	992,606
Bank charges and short-term interest	1,200	<b>1,183</b>	860
Amortization of tangible capital assets	16,629,350	<b>16,625,684</b>	16,263,910
Loss on disposal of tangible capital assets	-	<b>67,689</b>	127,905
	<u>\$ 36,640,307</u>	<u><b>\$ 33,138,181</b></u>	<u>\$ 31,294,429</u>



*The accompanying notes are an integral part of these financial statements*

**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**CONSOLIDATED SCHEDULE OF SEGMENTED DISCLOSURE**

*For the Year Ended December 31, 2022*

	General Government	Protective Services	Transportation Services	Planning & Zoning	Recreation & Culture	Environmental Services	Other	2022 Total
<b>REVENUE</b>								
Net municipal taxes	\$ 24,882,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,882,874
Government transfers	21,944	94,694	1,414,328	-	70,580	65,522	193,547	1,860,615
User fees and sales of goods	237,394	15,441	258,042	38,093	431,653	68,690	2,508	1,051,821
Investment income	1,071,275	-	-	-	-	-	-	1,071,275
Penalties on taxes and utilities	328,450	-	-	-	-	-	-	328,450
Other revenue	4,964	47,889	4,101,084	1,800	-	-	14,750	4,170,487
	<u>26,546,901</u>	<u>158,024</u>	<u>5,773,454</u>	<u>39,893</u>	<u>502,233</u>	<u>134,212</u>	<u>210,805</u>	<u>33,365,522</u>
<b>EXPENSES</b>								
Contracted and general services	735,653	459,877	3,185,779	6,007	80,725	382,908	169,153	5,020,102
Salaries, wages and benefits	1,427,471	50,829	4,077,726	108,211	178,745	39,846	463,875	6,346,703
Materials, goods and utilities	108,385	7,548	3,445,609	107	197,156	23,231	301,364	4,083,400
Transfers to local boards and agencies	287,435	-	-	-	364,068	-	44,429	695,932
Other expenses	298,671	4,018	58,538	-	-	5,133	-	366,360
	<u>2,857,615</u>	<u>522,272</u>	<u>10,767,652</u>	<u>114,325</u>	<u>820,694</u>	<u>451,118</u>	<u>978,821</u>	<u>16,512,497</u>
<b>NET REVENUE (EXPENSE), BEFORE AMORTIZATION</b>	<u>23,689,286</u>	<u>(364,248)</u>	<u>(4,994,198)</u>	<u>(74,432)</u>	<u>(318,461)</u>	<u>(316,906)</u>	<u>(768,016)</u>	<u>16,853,025</u>
Amortization expense	(36,856)	(175,579)	(16,160,386)	-	(107,363)	(83,606)	(61,894)	(16,625,684)
<b>NET REVENUE (EXPENSE)</b>	<u>\$ 23,652,430</u>	<u>\$ (539,827)</u>	<u>\$ (21,154,584)</u>	<u>\$ (74,432)</u>	<u>\$ (425,824)</u>	<u>\$ (400,512)</u>	<u>\$ (829,910)</u>	<u>\$ 227,341</u>

The accompanying notes are an integral part of these financial statements



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

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**1. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Municipal District of Wainwright No. 61 (the Municipality) are the representations of management prepared in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Municipality are as follows:

**a) Reporting Entity**

The consolidated financial statements reflect the assets, liabilities, revenue and expenditures, changes in fund balances and change in financial position of the reporting entity.

The schedule of property taxes also includes requisitions for education, health, social and other external organizations that are not part of the municipal reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties. Interdepartmental and organizational transactions and balances are eliminated.

**b) Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

**c) Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

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**1. SIGNIFICANT ACCOUNTING POLICIES - continued**

**d) Investments**

Investments are recorded at cost. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

**e) Requisition Over-levy and Under-levy**

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

**g) Tax Revenue**

Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

**h) Government Transfers**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

**i) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the consolidated Change in Net Financial Assets for the year.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

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**1. SIGNIFICANT ACCOUNTING POLICIES - continued**

**i. Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

	<u>Years</u>
Land improvements	10-45
Buildings	25-50
Engineered structures	
Water systems	30-75
Wastewater systems	30-75
Roadway systems	10-60
Machinery and equipment	5-20
Vehicles	10-20

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

**ii. Contributions of Tangible Capital Assets**

Tangible capital assets received as contributions are recognized at fair value at the date of receipt and are recorded as revenue.

**iii. Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

**iv. Inventories**

Inventories held for consumption are recorded at the lower of cost and net realizable value.

**j) Financial Instruments**

The Municipality initially measures all its financial assets and liabilities at fair value.

The Municipality subsequently measures all its financial assets and liabilities at amortized cost.

Financial assets measured at amortized cost include receivables.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and accrued liabilities.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

*For the Year Ended December 31, 2022*

**1. SIGNIFICANT ACCOUNTING POLICIES - continued**

**j) Financial Instruments - continued**

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of reversal is recognized in the excess of revenue over expenses.

**2. CASH AND TEMPORARY INVESTMENTS**

	<b>2022</b>	<b>2021</b>
Cash	<b>16,042,452</b>	<b>45,525,247</b>

Cash includes cash on hand and balances with financial institutions.

Included in cash and temporary investments is \$13,184,808 (2021 - \$43,769,607) of funds internally restricted in use.

**3. TAXES AND GRANTS IN LIEU OF TAXES RECEIVABLES**

	<b>2022</b>	<b>2021</b>
Current taxes and grants in lieu of taxes	<b>1,397,785</b>	1,575,805
Arrears taxes and grants in lieu of taxes	<b>4,285,402</b>	4,322,848
	<b>5,683,187</b>	5,898,653
Less: Allowance for doubtful accounts	<b>(2,239,428)</b>	(2,077,444)
	<b>3,443,759</b>	<b>3,821,209</b>

**4. TRADE AND OTHER RECEIVABLES**

	<b>2022</b>	<b>2021</b>
Due from federal government	<b>96,755</b>	123,230
Due from provincial government	<b>354,036</b>	139,107
Due from local government	<b>46,228</b>	24,088
All other receivables	<b>38,394</b>	22,463
	<b>535,413</b>	<b>308,888</b>

**5. INVENTORY FOR RESALE**

	<b>2022</b>	<b>2021</b>
Bundles of firewood	<b>442</b>	<b>319</b>



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

**6. INVESTMENTS**

	<b>2022 Cost</b>	<b>2022 Market Value</b>	2021 Cost	2021 Market Value
<b>Short-term</b>				
ATB Guaranteed Investment Certificates	<b>12,500,000</b>	<b>12,500,000</b>	-	-
<b>Long-term</b>				
ATB Guaranteed Investment Certificates	<b>25,000,000</b>	<b>25,000,000</b>	-	-
Equity in Cornerstone Co-operative	<b>8,500</b>	<b>8,500</b>	8,431	8,431
Equity in Irma Co-op Association Ltd.	<b>5,000</b>	<b>5,000</b>	5,000	5,000
Vision Credit Union common shares	<b>22</b>	<b>22</b>	32	32
Total long-term investments	<b>25,013,522</b>	<b>25,013,522</b>	13,463	13,463
Total investments	<b>37,513,522</b>	<b>37,513,522</b>	13,463	13,463

Investments mature at various dates between May 29, 2023 and November 29, 2026 and have an average effective annual yield of 5.38%.

Included in investments is \$37,500,000 of funds internally restricted in use.

**7. DEFERRED REVENUE**

	<b>2022</b>	2021
Alberta Community Partnership	<b>15,168</b>	22,749
Alberta Municipal Wastewater Partnership Program	<b>155,626</b>	-
Subdivision Road Construction and Oiling	<b>12,000</b>	12,000
Emergency Preparedness Program	-	23,500
Prepaid Lease Agreements	-	3,600
Education Requisition Over-Levy	-	6,554
	<b>182,794</b>	<b>68,403</b>

**Alberta Community Partnership**

Funding in the amount of \$50,000 was received in 2021 from the Alberta Community Partnership to deliver a regional service emergency management plan in conjunction with the Villages of Chauvin, Edgerton and Irma and the Town of Wainwright. \$34,832 has been spent up to December 31, 2022. The project is to be completed in 2023.

**Alberta Municipal Wastewater Partnership Program**

Funding in the amount of \$200,000 was received in 2022 from Alberta Municipal Wastewater Partnership Program to assist with the costs of the Greenshields lagoon rehabilitation. \$44,374 was recognized as revenue during 2022 with the project to be completed in 2023.

**Subdivision Road Construction and Oiling**

This funding has been collected for the future construction and oiling of roads within rural subdivisions. The road construction and oiling will take place once residences are first built in each subdivision.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

**8. EMPLOYEE BENEFIT OBLIGATIONS**

	2022	2021
Vacation	130,897	112,896
Sick time	441,050	429,724
	571,947	542,620

The vacation liability is comprised of the vacation that employees have earned and are deferring to the following year, in accordance with Municipal District of Wainwright No. 61 Policy 1.1.8. The sick time liability is a grant to eligible employees for accumulated sick time upon leaving employment, in accordance with Municipal District of Wainwright No. 61 Policy 1.1.7.

**9. TRUST FUNDS**

A summary of trust fund activities by the Municipality is as follows:

	2022			2021
	Increases	Decreases	Balance	Balance
Tax sale surplus trust	-	-	329	329
Reserve trust	5,468	2,068	105,147	101,747
	5,468	2,068	105,476	102,076

**10. INVENTORY FOR CONSUMPTION**

	2022	2021
Blades, bits and ripper teeth	141,925	116,674
Culverts and couplers	138,122	112,652
Gravel and sand	8,002,417	7,618,022
Fence posts and wire	74,017	22,341
Tires	32,932	-
	8,389,413	7,869,689

**11. BANK INDEBTEDNESS**

The Municipality has arranged \$15,000,000 in bank credit facilities bearing interest at prime rate plus 1.00%. The credit facilities are secured by the taxes levied by the Municipality. There was no balance outstanding on the credit facilities on December 31, 2022 or December 31, 2021.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

**12. EQUITY IN TANGIBLE CAPITAL ASSETS**

	2022	2021
Tangible capital assets ( <i>Schedule 2</i> )	566,122,344	558,793,261
Accumulated amortization ( <i>Schedule 2</i> )	(314,346,674)	(299,507,628)
	251,775,670	259,285,633

**13. ACCUMULATED SURPLUS**

Accumulated surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2022	2021
Unrestricted surplus	13,442,797	12,502,902
Restricted surplus ( <i>Note 14</i> )	50,396,538	43,599,129
Equity in tangible capital assets ( <i>Note 12</i> )	251,775,670	259,285,633
	315,615,005	315,387,664

**14. RESTRICTED SURPLUS**

Restricted surplus activities changed as follows:

	2022			2021
	Increases	Decreases	Balance	Balance
General	-	-	998,438	998,438
Fire – Edgerton	173,411	78,271	425,334	330,194
Fire – Irma	162,115	486,495	370,870	695,250
Fire – Chauvin	129,116	89,565	295,638	256,087
Fire – Wainwright	240,513	281,926	293,961	335,374
Transportation	5,000,000	-	44,172,718	39,172,718
Water well	-	-	192,678	192,678
Wastewater	2,000,000	-	2,000,000	-
Recreation	352,255	323,744	334,398	305,887
Debt reduction	-	-	1,000,000	1,000,000
Agricultural Service Board	-	-	207,599	207,599
Development	-	-	104,904	104,904
	8,057,410	1,260,001	50,396,538	43,599,129



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

**15. DEBT LIMITS**

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Municipality be disclosed as follows:

	<b>2022</b>	2021
Total debt limit	<b>42,079,494</b>	40,639,130
Total debt	-	-
Amount of debt limit unused	<b>42,079,494</b>	40,639,130
Debt servicing limit	<b>7,013,249</b>	6,773,188
Debt servicing	-	-
Amount of debt servicing limit unused	<b>7,013,249</b>	6,773,188

The debt limit is calculated at 1.5 times revenue of the Municipality (as defined in Alberta Regulation 255/00) and the debt service limit is calculated as 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities that could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the municipality. Rather, the financial statements must be interpreted as a whole.

**16. LOCAL AUTHORITIES PENSION PLAN**

Employees of the Municipality participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the Public Sector Pension Plans Act. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenditures in the year in which they become due.

The Municipality is required to make current service contributions to the LAPP of 8.45% (2021 – 9.39%) of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 12.80% (2021 – 13.84%) on pensionable earnings above this amount. Employees of the Municipality are required to make current service contributions of 7.45% (2021 – 8.39%) of pensionable salary up to the year's maximum pensionable earnings and 11.80% (2021 – 12.84%) on pensionable earnings above this amount.

Total current service contributions by the Municipality to the LAPP in 2022 were \$278,079 (2021 - \$293,768). Total current service contributions by the employees of the Municipality to the LAPP in 2022 were \$248,685 (2021 - \$265,740).

At December 31, 2021, the LAPP disclosed an actuarial surplus of \$11.9 billion.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

**17. SALARY AND BENEFITS DISCLOSURE**

Disclosure of salaries and benefits for municipal officials, the chief administrative officer and designated officers as required by Alberta Regulation 313/2000 is as follows:

	2022			2021
	Salary <sup>1</sup> / Contract	Benefits & Allowances <sup>2</sup>	Total	Total (Re-stated)
Reeve				
Bob Barss	<b>86,638</b>	<b>12,031</b>	<b>98,669</b>	77,428
Councillors				
Oscar Buck	<b>57,133</b>	<b>10,314</b>	<b>67,447</b>	58,739
Bruce Cummins	<b>55,072</b>	<b>5,875</b>	<b>60,947</b>	52,047
William Lawson	<b>55,597</b>	<b>10,171</b>	<b>65,768</b>	56,298
Robin Leighton	<b>54,918</b>	<b>10,812</b>	<b>65,730</b>	8,575
Richard Waddell	<b>45,755</b>	<b>9,071</b>	<b>54,826</b>	6,901
Michael Wildeboer	<b>48,379</b>	<b>9,257</b>	<b>57,636</b>	7,113
Ryley Andersen	-	-	-	45,240
Phil Valleau	-	-	-	42,811
Ted Wilkinson	-	-	-	46,375
Municipal Administrator				
Kelly Buchinski	<b>222,722</b>	<b>33,136</b>	<b>255,858</b>	247,575
Designated Officers (3)	<b>346,605</b>	<b>42,099<sup>3</sup></b>	<b>388,704</b>	356,827

<sup>1</sup> Salary includes regular pay, gross honoraria, and any other direct cash remuneration.

<sup>2</sup> Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, and long-term disability plans.

<sup>3</sup> An automobile is provided and a taxable benefit has been included in the benefits and allowances figure.

**18. SEGMENTED DISCLOSURE**

The Municipality provides a range of services to its ratepayers. For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in *Note 1*.

**19. CONTINGENCIES**

The Municipality is a member of the Genesis Reciprocal Insurance Exchange. Under the terms of the membership, the Municipality could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

**20. COMMITMENTS**

As at December 31, 2022 the Municipality has committed funds on various capital projects in progress and capital assets. The funds committed by contract and the estimated costs to complete those projects are as follows:

	<b>Funds Committed</b>	<b>Estimated Cost to Complete</b>
<b>Infrastructure</b>		
Administration - Admin Building Access Engineering	7,787	1,831
Range Road 50 Crossing Maintenance	135,629	135,629
Canola Road and 1st Street Paving Engineering	25,250	25,250
Township Road 44-4 Paving Engineering	65,215	65,215
Bridge File 80747 Engineering	28,823	28,823
Wastewater - Greenshields Lagoon Rehabilitation	1,894,878	1,761,756
	2,157,582	2,018,504
<b>Equipment &amp; Vehicles</b>		
Protective Services - Fire Engine	244,102	244,102
Transportation Services - Patching Truck	128,737	128,737
Transportation Services - Gravel Truck	374,531	374,531
Transportation Services - 772GP Grader	544,000	544,000
Transportation Services - 772GP Grader	544,000	544,000
Transportation Services - 872GP Grader	611,000	611,000
Transportation Services - Scraper	1,775,000	1,775,000
Transportation Services - Scraper	1,775,000	1,775,000
	5,996,370	5,996,370
<b>Equipment &amp; Vehicles</b>		
Agricultural Services Board - 6x6 Side by Side	44,324	44,324
Recreation - Greens Mower	56,684	56,684
	101,008	101,008
	8,254,960	8,115,882

**21. FINANCIAL INSTRUMENTS**

The Municipality's financial instruments consist of cash and temporary investments, accounts receivable, investments, bank indebtedness, and accounts payable and accrued liabilities. It is management's opinion that the Municipality is not exposed to significant interest or currency risks arising from these financial instruments.

The Municipality is subject to credit risk with respect to the taxes and grants in lieu of taxes receivables and trade and other receivables. Credit risk arises from the possibility that taxpayers and entities to which the Municipality provides services may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of taxpayers and customers minimizes the credit risk.



**MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2022*

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**22. COMPARATIVE FIGURES**

Some of the comparative figures may have been reclassified to conform to the current year's presentation.

**23. APPROVAL OF FINANCIAL STATEMENTS**

Council and Management have approved these financial statements.



